

FINANCIAL PERFORMANCE MONTH ENDING SEPTEMBER 2012

APPENDIX A

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2012/13

PORTFOLIO	Resources	
BUDGET		25,735,323
TOTAL CASH LIMIT		25,735,323

CHIEF OFFICER Various

MONTH ENDED September 2012

Risk indicator	
Low	L
Medium	M
High	H

ITEM No.	BUDGET HEADING
1	Miscellaneous Expenses
2	Project Management, Risk & Insurance
3	Transformation Workstream Investment
4	Procurement Service
5	Internal Audit
6	Customer Services
7	Community Involvement, Empowerment & Development
8	Legal Services
9	Financial Services
10	Human Resources
11	In House Agency
12	IT Services Unit
13	AMS
14	Landlords Repairs & Maintenance
15	Staff Restaurant
16	Spinnaker Tower
17	MMD Crane Rental
18	Administration Expenses
19	Council Tax Benefits
20	Housing Benefit - Rent Allowances
21	Housing Benefit - Rent Rebates
22	Local Taxation
23	Benefits Administration
24	Discretionary Non-Domestic Rate Relief
25	Land Charges
26	Democratic Representation & Management
27	Corporate Management
TOTAL	

BUDGET PROFILE 2012/13			
Budget Profile To End September 2012	Actual To End September 2012	Variance vs. Profile To September 2012	
£	£	£	%
109,304	99,139	(10,165)	(9.3%)
130,292	133,301	3,009	2.3%
0	183,196	183,196	-
104,716	(2,116)	(106,832)	(102.0%)
182,126	170,719	(11,407)	(6.3%)
750,395	629,174	(121,221)	(16.2%)
500,688	606,232	105,544	21.1%
266,910	319,228	52,318	19.6%
2,552,560	2,479,251	(73,309)	(2.9%)
1,265,568	1,246,602	(18,966)	(1.5%)
(81,804)	(24,834)	56,970	69.6%
1,886,857	2,222,889	336,032	17.8%
974,526	895,134	(79,392)	(8.1%)
722,714	291,911	(430,803)	(59.6%)
0	0	0	-
(250,000)	(146,273)	103,727	41.5%
(385,400)	(192,743)	192,657	50.0%
5,000	(1)	(5,001)	(100.0%)
455,298	438,693	(16,605)	(3.6%)
(641,754)	(354,053)	287,701	44.8%
(173,846)	(68,608)	105,238	60.5%
476,234	343,019	(133,215)	(28.0%)
1,374,316	1,127,190	(247,126)	(18.0%)
0	0	0	-
(42,102)	(33,627)	8,475	20.1%
552,126	566,718	14,592	2.6%
876,540	904,941	28,401	3.2%
11,611,264	11,835,082	223,818	1.9%

Total Value of Remedial Action (from Analysis Below)	(323,600)
Total Net Forecast Outturn (after remedial action)	25,735,323

BUDGET PROFILE 2012/13				RISK INDICATOR
Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
£	£	£	%	
369,000	369,400	400	0.1%	M
293,300	279,300	(14,000)	(4.8%)	M
0	323,600	323,600	-	L
339,500	336,500	(3,000)	(0.9%)	L
357,100	347,100	(10,000)	(2.8%)	L
1,467,755	1,414,955	(52,800)	(3.6%)	L
1,001,400	948,900	(52,500)	(5.2%)	L
612,842	692,165	79,323	12.9%	H
5,259,360	5,209,360	(50,000)	(1.0%)	M
2,571,100	2,569,900	(1,200)	(0.0%)	L
(178,600)	(106,300)	72,300	40.5%	M
5,118,266	5,118,266	0	0.0%	M
1,877,256	1,776,456	(100,800)	(5.4%)	H
1,572,444	1,572,444	0	0.0%	H
0	0	0	-	L
(250,000)	(350,000)	(100,000)	(40.0%)	H
(385,400)	(385,400)	0	0.0%	L
5,000	5,000	0	0.0%	M
910,600	912,600	2,000	0.2%	M
(641,754)	(293,154)	348,600	54.3%	H
(173,846)	(228,846)	(55,000)	(31.6%)	H
274,150	254,150	(20,000)	(7.3%)	L
2,710,750	2,683,750	(27,000)	(1.0%)	M
184,500	184,500	0	0.0%	L
(82,400)	(64,400)	18,000	21.8%	M
1,104,300	1,096,800	(7,500)	(0.7%)	M
1,418,700	1,413,500	(5,200)	(0.4%)	M
25,735,323	26,080,546	345,223	1.3%	

Total Net Forecast Outturn (after remedial action)	25,735,323	25,756,946	21,623	0.1%
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Note All figures included above exclude Capital Charges, Levies and Insurances

Income/underspends should be recorded in brackets and expenditure/overspends without

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2012/13

Item No.	Reason for Variation	Variance £
3	The initial investment for the transformation workstream business cases was agreed by City Council on 11th October 2011. Now that costs have started to be incurred a release from the Medium Term Resource Strategy reserve will be actioned to fund these costs.	323,600
6 & 7	It is forecast at present that Customer, Community and Democratic Services will be underspent due to staffing savings within the Neighbourhood Forum and City Helpdesk budgets. In addition to this, extra income has achieved by identifying an increased number of advertising opportunities. There are however pressures within areas of the service such as the delivery of Healthwatch, Elections and the requirement of additional IT equipment that may reduce this underspend.	(105,300)
8	Legal Services have had to employ a number of Locum staff to cover for unfilled vacancies, staff sickness and secondments. In addition to this income is prudently forecast to be lower than anticipated due to a reduced level of fees & charges for external services as well as less chargeable time to the Housing Revenue Account. Work is taking place with the service to determine whether this is just a phasing difference or a change in volume.	79,323
9	Financial Services are holding vacancies where possible in order to prepare for savings required in future years.	(50,000)
11	Due to the current economic climate and the drive to make savings there has been a reduction in demand for agency staff which has resulted in greatly reduced income. Work towards identifying additional opportunities for the provision of internal agency staff, which also supplies other local authorities and the NHS is continuing.	72,300
13	Property and Maintenance staffing budgets are forecasting an underspend due to the proactive holding of vacant posts in order to help meet future years savings targets	(100,800)
16	The Tower is reporting an ongoing improvement in trading activity	(100,000)
20&21	These variances represent the difference between Housing Benefit paid out to private tenants and Council House tenants and the government subsidy received for these purposes. The level of new debt raised to clients whose change in circumstances had reduced their benefit entitlement was lower than anticipated. This has resulted in a reduction in income. The total value of benefits paid exceeds £100m, therefore subtle variations in factors such as this can result in material variances.	293,600
23	Posts continue to be held vacant in order to generate the savings required in order to meet future years targets.	(27,000)
25	Local Authorities are no longer able to charge for personal searches through the Local Land Charge register. Initially, in 2010/11, authorities received a specific small additional grant to mitigate the lost income however this is no longer available resulting in an overspend on this budget heading	18,000
	Other minor variations over the remaining budget headings	(58,500)
TOTAL PROJECTED VARIANCE		345,223

Note Remedial Action resulting in savings should be shown in brackets

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Remedial Action	Value of Remedial Action
Planned release from the MTRS Reserve meet the costs of the approved Transformation Business Cases	(323,600)
The Head of Service is taking a proactive stance by holding back on expenditure wherever possible both within this budget head and the other areas he is responsible for (Audit, Performance and Improvement and Human Resources)	
TOTAL VALUE OF REMEDIAL ACTION	(323,600)